

**Table 1. Crude Oil Prices**  
(Dollars per Barrel)

Year Month	Domestic First Purchase Prices	Average F.O.B. <sup>a</sup> Cost of Crude Oil Imports <sup>b</sup>	Average Landed Cost of Crude Oil Imports <sup>b</sup>	Refiner Acquisition Cost of Crude Oil		
				Domestic	Imported	Composite
1978 .....	9.00	13.29	14.35	10.61	14.57	12.46
1979 .....	12.64	20.07	21.45	14.27	21.67	17.72
1980 .....	21.59	32.37	33.67	24.23	33.89	28.07
1981 .....	31.77	35.15	36.47	34.33	37.05	35.24
1982 .....	28.52	32.02	33.18	31.22	33.55	31.87
1983 .....	26.19	27.81	28.93	28.87	29.30	28.99
1984 .....	25.88	27.60	28.54	28.53	28.88	28.63
1985 .....	24.09	25.84	26.67	26.66	26.99	26.75
1986 .....	12.51	12.52	13.49	14.82	14.00	14.55
1987 .....	15.40	16.69	17.65	17.76	18.13	17.90
1988 .....	12.58	13.25	14.08	14.74	14.56	14.67
1989 .....	15.86	16.89	17.68	17.87	18.08	17.97
1990 .....	20.03	20.37	21.13	22.59	21.76	22.22
1991 .....	16.54	16.89	18.02	19.33	18.70	19.06
1992 .....	15.99	16.77	17.75	18.63	18.20	18.43
1993 .....	14.25	14.71	15.72	16.67	16.14	16.41
1994 .....	13.19	14.18	15.18	15.67	15.51	15.59
1995 .....	14.62	15.69	16.78	17.33	17.14	17.23
1996 .....	18.46	19.32	20.31	20.77	20.64	20.71
<b>1997</b>						
January .....	21.76	21.19	22.21	24.25	23.02	23.59
February .....	19.38	18.99	19.98	22.49	20.88	21.64
March .....	17.83	17.11	18.45	20.57	19.16	19.82
April .....	16.63	16.20	17.52	19.02	17.83	18.35
May .....	17.23	16.81	17.87	19.08	18.55	18.79
June .....	15.88	15.99	17.12	18.31	17.35	17.80
July .....	15.89	16.37	17.27	18.25	17.49	17.84
August .....	16.19	16.68	17.78	18.47	17.96	18.19
September .....	16.41	16.76	17.85	18.48	17.85	18.14
October .....	17.66	17.26	18.51	19.68	18.73	19.17
November .....	16.83	16.12	17.35	19.23	17.88	18.52
December .....	15.04	14.21	15.70	17.92	15.95	16.91
1997 .....	17.23	16.94	18.11	19.61	18.53	19.04
<b>1998</b>						
January .....	13.48	12.76	14.12	15.87	14.55	15.14
February .....	12.16	11.72	13.11	14.77	13.41	14.03
March .....	11.53	11.08	12.39	13.52	12.36	12.87
April .....	11.64	11.18	12.34	13.47	12.85	13.10
May .....	11.49	11.28	12.24	13.52	12.66	13.01
June .....	10.00	10.17	11.27	12.43	11.67	11.98
July .....	10.46	10.37	11.41	12.39	11.56	11.92
August .....	10.18	10.20	11.29	12.45	11.34	11.79
September .....	11.28	11.75	12.47	13.40	12.78	13.04
October .....	11.32	11.00	11.97	13.42	12.12	12.64
November .....	9.65	9.36	10.48	12.49	10.99	11.59
December .....	8.05	8.18	9.30	10.52	9.39	9.84
1998 .....	10.88	10.75	11.84	13.21	12.10	12.57
<b>1999</b>						
January .....	8.59	9.15	10.16	10.96	10.16	10.47
February .....	8.58	9.28	10.38	10.97	10.22	10.52
March .....	10.60	11.56	12.34	12.29	12.31	12.30
April <sup>c</sup> .....	NA	NA	NA	NA	NA	NA

E = Estimated data.

<sup>a</sup> Free on Board. See Glossary.

<sup>b</sup> Values through 1980 reflect the month of reporting; values since then reflect the month of acquisition, which can be the month of loading, the month of landing, or sometime between those events. Prices for crude oil can be determined at a time other than the acquisition date. See the Explanatory Notes section for additional detail.

NA = Not available.

<sup>c</sup> Data are initial estimates calculated using prior history of the series as well as present and past values of other related time series, such as spot prices and heating degree days. For an explanation of estimation methodology, see the Explanatory Notes.

Notes: Values for Domestic First Purchase and Refiner Acquisition for the current 2 months, and for Average F.O.B. and Average Landed for current 3 months are preliminary. Values shown for previous months are revised. Data are final upon publication in the *Petroleum Marketing Annual*.

Sources: Domestic first purchase prices -- See "Sources" from Table 21. Crude oil imports costs -- See "Sources" from Table 24. Refiner acquisition costs -- Energy Information Administration, Form FEA-P110-M-1, "Refiners' Monthly Cost Allocation Report," January 1978 through June 1978; Form ERA-49, "Domestic Crude Oil Entitlements Program Refiners' Monthly Report," July 1978 through December 1980; Form EIA-14, "Refiners' Monthly Cost Report," January 1981 to present.